



Indiana Department of Education

SUPPORTING STUDENT SUCCESS

MEMORANDUM

TO: All Superintendents and Charter School Directors, Business Managers and Treasurers

FROM: Melissa K. Ambre, Director
Office of School Finance

DATE: June 7, 2010

SUBJECT: Fiscal Stabilization – Fund 7950

This memorandum regarding federal reporting requirements for the fiscal stabilization funds received by school corporations and charter schools on May 11, 2010 is time sensitive and must be addressed immediately.

Please complete the attached document to certify expenditures from fund 7950 (Fiscal Stabilization). School corporations must provide detailed expenditure information to demonstrate the stabilization dollars have been expended in an appropriate and timely manner. **All funds in the fiscal stabilization fund must be expended no later than June 30, 2010.**

On the attached document, we have provided the amount your school corporation/charter school received in fiscal stabilization dollars on May 11, 2010 that were to be deposited into fund 7950. Please show the May 11 – June 30, 2010 expenditures from fund 7950 in the space provided. Expenditures should be shown by expenditure account and total amount of expenditure. Also, please report your **June 30, 2010** cash balance in fund 7950. If the cash balance is greater than \$0.00 you must provide a detailed explanation as to why there is a June 30, 2010 cash balance. Please sign and date and return to the Office of School Finance no later than July 15, 2010.

If you have any questions, please contact Kaitlin or Melissa at 317-232-0840 or by email at kboldt@doe.in.gov or mambre@doe.in.gov.